



**MALTA STOCK EXCHANGE
INSTITUTE**

**TOWARDS
A BRIGHTER
FUTURE**



Beneficial Ownership Concealment

Course No 157

'Beneficial owner' means any natural person who ultimately owns or controls a legal entity or express trust or similar legal arrangement, as well as any natural person on whose behalf or for the benefit of whom a transaction or activity is being conducted.

Beneficial ownership transparency is an item of high priority at a global, EU and local level. In view of Malta's previous greylisting, beneficial ownership concealment has been a high-priority agenda item locally, with a number of thematic visits taking place by the regulator. This area is fundamental to AML and needs to be given due importance; this course will help compliance practitioners to carry out their role more effectively.

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Sample Topics Covered:

The concept of Beneficial Ownership

International guidance and recommendations in respect of Beneficial Ownership transparency

Main techniques used by criminals to conceal Beneficial Ownership

Vulnerabilities of the subject persons

Red flags identified by local regulators

Case Studies

General Information

Time: 09.00 - 12.00hrs
Venue: Online
Level: Introductory

Schedule

Duration: 3 hours
Dates: 10 May

Target Audience

All business owners, managers, accountants, lawyers, notaries and business consultants.

Registration fee: **€95 per participant**

- Full time student (50% discount)
- Senior citizen (50% discount)
- Group booking of 4 or more applicants from the same Organisation (10% discount)

Applications are to be made by clicking the **'apply now'** button and completing the online application process.

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Lecturer

Ms. Joanne La Cava



Joanne is the Head of the AML compliance team at LEXCO Ltd. She enjoys a long banking career having spent 17 years with a leading international bank. She is a specialised Financial Crime Compliance person, having spent the last seven and a half years of her banking career working in Financial Crime Risk and compliance. In her last role as Financial Crime Risk Manager, she was responsible for inter alia: impact analysis of regulatory changes; monitoring the execution of various FCC workstreams; providing AML and Sanctions advice to the first line of defence and assess products offered to clients; Compliance Risk Assessments as well as Compliance Monitoring and Reporting. During her career at the bank, she actively participated in local and Regional Reputational Risk Committees and other Risk Governance fora. Joanne holds ICA International Diploma in Anti-Money Laundering and an ICA Certificate in Managing Sanctions Risk.

Ms Lesley Ann Baldacchino



Ms Lesley Ann Baldacchino is a Compliance Manager with LEXCO. Within her role at LEXCO she acts as a consultant to various stakeholders. Before joining LEXCO, Lesley Ann formed part of the Financial Crime Compliance Unit of the MFSA as a Senior Manager. Her experience includes carrying out numerous AML/CFT examinations and investigations, reviewing AML documentation including regulations, EU consultation papers, Policies and Procedures, carrying out training to stake holders and providing support to the EBA internal committees and sub groups. Ms Baldacchino is a certified AML specialist by ACAMS and holds an ICA Diploma in Financial Crime.

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

Payments by bank transfer

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